



Holly Reed

Managing Director-
External Affairs,
Texas Central

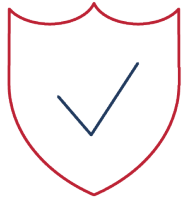
THE TEXAS HIGH SPEED TRAIN

**CONNECTING PEOPLE, CREATING
JOBS & A NEW AMERICAN INDUSTRY**



A New Way to Connect

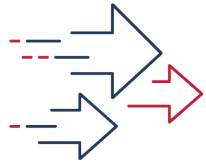
Reimagining Travel between North Texas and Houston



SAFE

Zero Accidents / Zero Fatalities

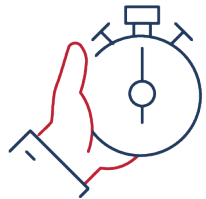
More than 55-years in operations in Japan



FAST

Travels at Nearly 200-Miles Per Hour

Houston to North Texas in 90-minutes

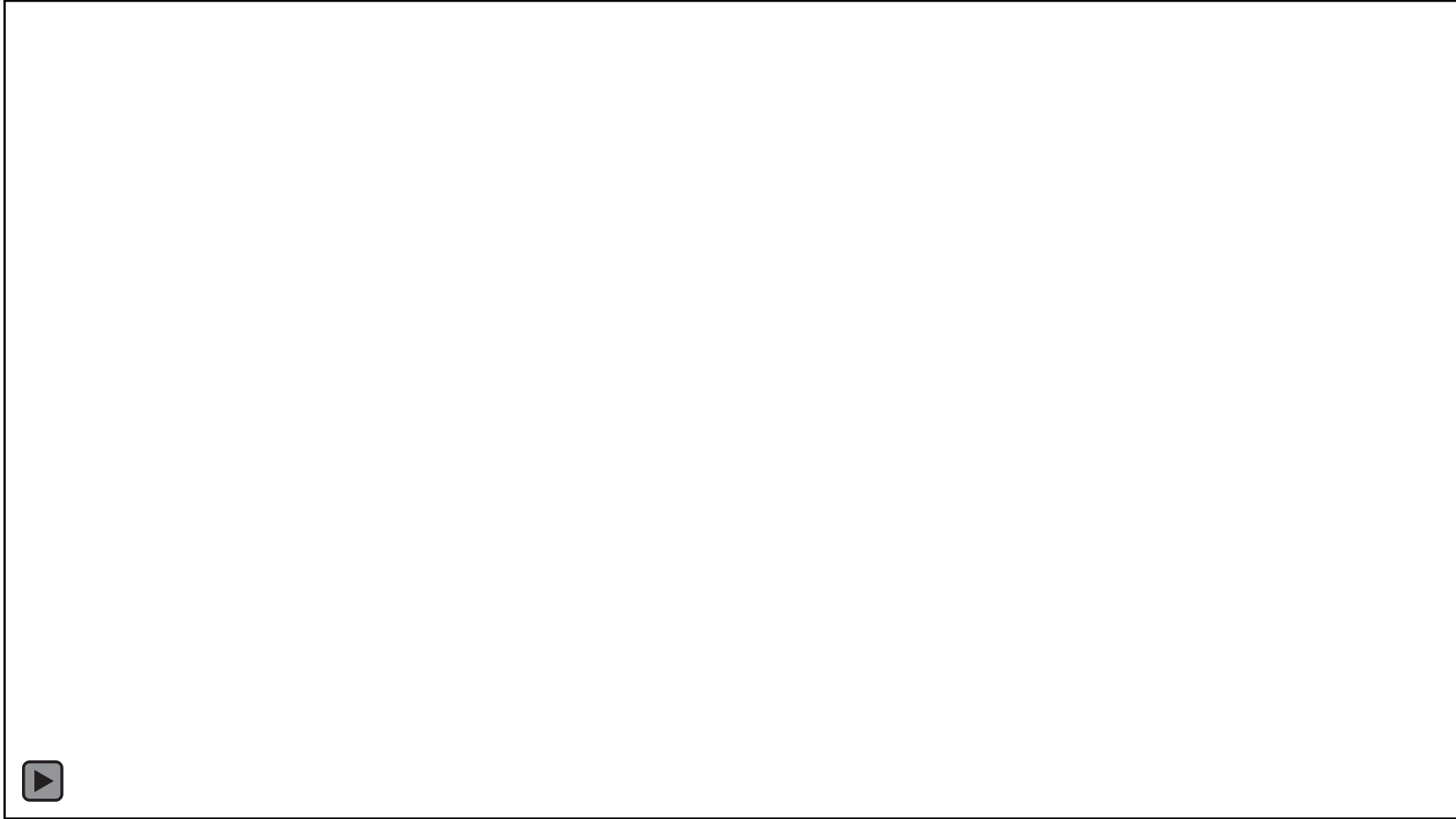


RELIABLE

Leaves On Time, Every Time

Less than a one-minute delay annually

Safest Mode of Transportation in the World



Investor-Owned Approach

Data-Driven Decisions



\$10s of millions spent on studies



16-million trips per year already being made



80% of Texans surveyed said they would consider riding the train



Houston Station Creates Jobs, Revitalization



Transportation
Connectivity



Road Improvements
Planned

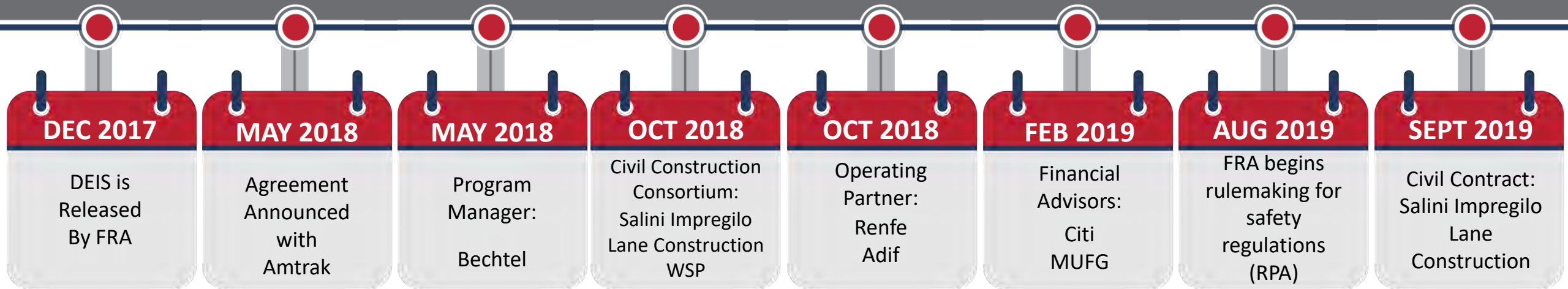


Job Creation



Tracking Progress

Recent Major Announcements



World Class Companies Working on the Train



GLOBAL BEST FOR AMERICA'S 1ST HIGH-SPEED TRAIN

Creating A New American Industry With World Class Companies



Program Manager will deliver the train on budget and schedule.



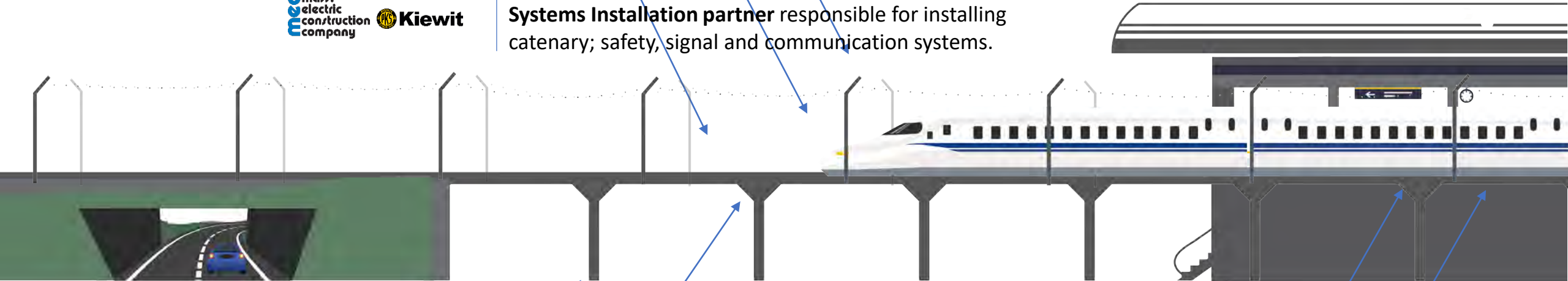
Technology partner responsible for trains; catenary; safety, signal and communication systems.



Systems Installation partner responsible for installing catenary; safety, signal and communication systems.



Financial advisors to lead capital-raising efforts.



Civil contractor building everything from the ground up to the train rail including viaduct and berm foundations. Lane is subsidiary of Salini Impregilo.

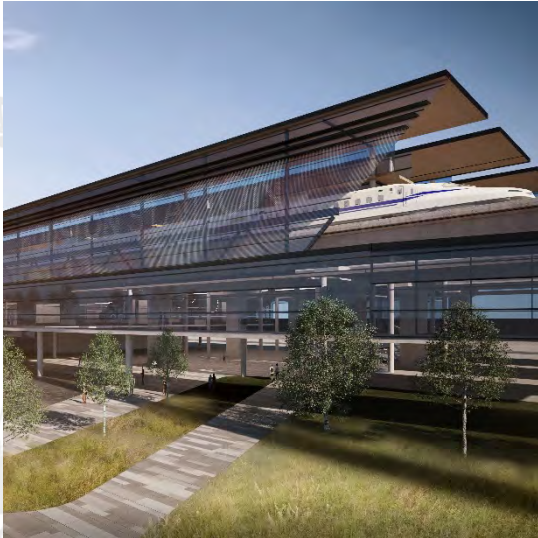


Operating Partner will run the trains, maintain systems such as engines, signals and other equipment; oversee staff and service at train stations.



Construction on a Texas-Sized Scale

~\$20 Billion Investment



Stations & Facilities

3 passenger stations
2 train maintenance facilities
Multiple rural maintenance of way and power substations



Concrete & Steel

2.5 million cubic yards of concrete
12x more concrete than the new One World Trade Center
48+ million pounds structural steel
3.3X the Eiffel Tower



JOBS, JOBS, JOBS

10,000 direct jobs per year during peak construction
1,500+ direct jobs once operational

Ready to Bring Billions to Texas

Infrastructure Investment at All-Time High

Institutional Investor 1/7/19
Infrastructure Fundraising Is on a Tear After a Record 2018
Private infrastructure funds are heading for new records after unprecedented fundraising in 2018.
"Investment firms last year raised \$85 billion targeting infrastructure globally, shattering the record \$75 billion amassed in 2017," according to a Preqin report released Monday. "Investors seem optimistic about 2019, with 208 funds seeking an unprecedented \$193 billion in capital," the alternative assets data provider said.
"The infrastructure asset performance in recent years is better than anything else" [said Preqin].

BARRON'S 10/9/18
Infrastructure Funds Are Hauling in Record Amounts of Cash
Infrastructure funds continue to be a huge hit with investors
"...In the decade since the financial crisis, investors have been seeking new and different strategies away from the traditional asset classes of public stock and bond markets. They're in search of diversification but also yield, as those traditional sectors appear so overvalued that future returns look to be muted. Infrastructure is one of a few private capital sectors that have benefitted.
...there's some \$173 billion of "dry powder" sitting in infrastructure funds, ready and waiting to be invested. That is 173 times the amount of dry powder in 2000."

THE WALL STREET JOURNAL 10/8/18
Investment in Infrastructure Is Booming
"Private-equity firms are on track to raise a record amount for infrastructure investing in 2018, as money managers bet on the growing need to upgrade and expand the world's railroads, natural-gas pipelines and data centers.
There is now a lot of cash chasing a limited number of opportunities, which has led to worries that infrastructure funds will struggle to find places to put their billions to work or pay too dearly to do so. But private-equity officials argue that technological change in telecommunications and energy and the need to upgrade aging railways and other transportation assets create more than enough demand for their capital."

INFRASTRUCTURE INVESTOR 10/23/18
Will infrastructure fundraising top \$100 billion in 2019?
... Welcome the golden age of infrastructure fundraising.
"In terms of the amount of capital being sought in the unlisted infrastructure market at present, I think it's quite unprecedented," notes James Wardlaw, head of infrastructure at Campbell Lutyens.

preqin
Preqin 2018 Fundraising Update
Patrick Adefuye, Head of Real Assets, Preqin
"It is hard to overstate the prodigious growth of the infrastructure fundraising market in recent years. 2018 saw the asset class secure almost twice as much capital as it did as of 2014, having set three consecutive annual records. It is testament to the appetite that investors have for infrastructure – its diversification, its growth and its income stream potential are all key advantages..."

Jobs, Jobs, Jobs

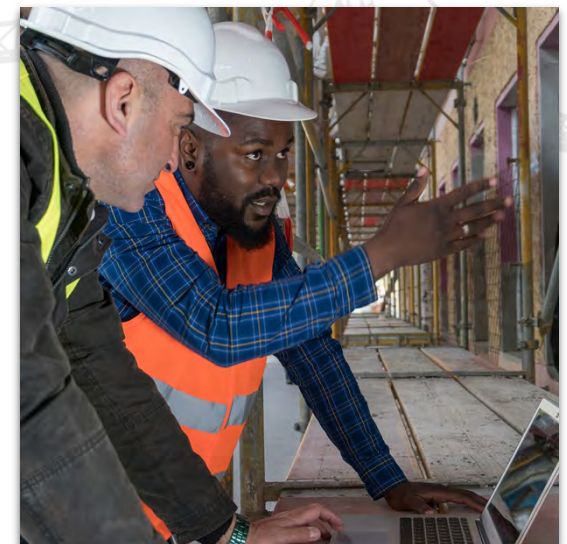
10,000 Direct Jobs per year during peak construction



Electrician
\$51,000/year



Welder
\$46,000/year

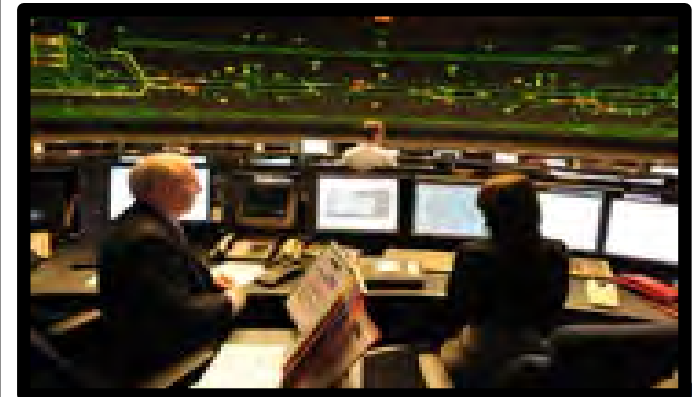


Construction Manager
\$98,000/year

Creating a New Industry in Texas

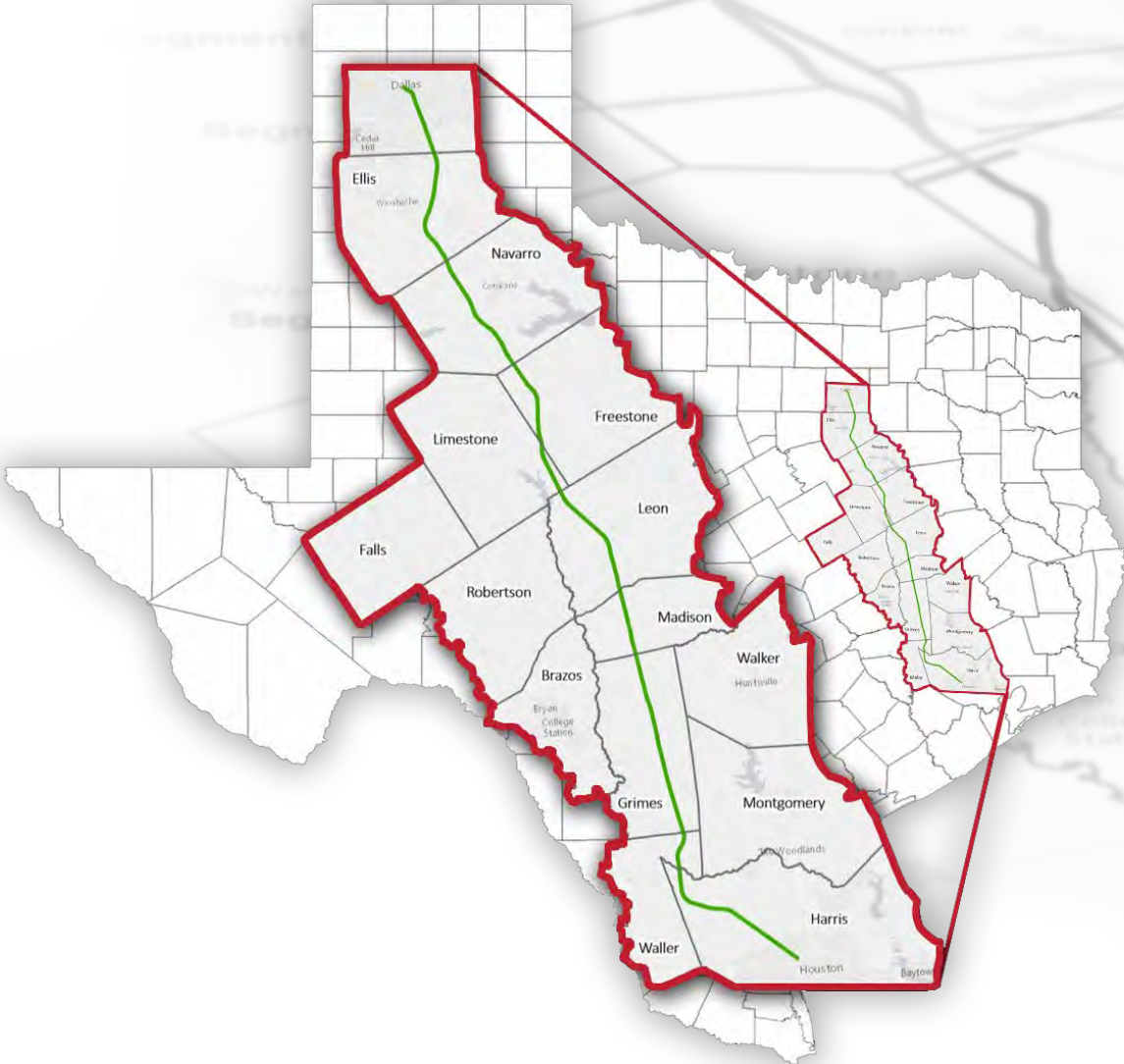
The Train is Moving Forward

More than 1,500 Direct Jobs



Building Relationships While Building the Train

The Train is Moving Forward



“I’m certainly in favor of it, if it could save one life.”

Terry, Grimes County Resident



“It was strictly a win-win situation for us, and I think for Texas.”

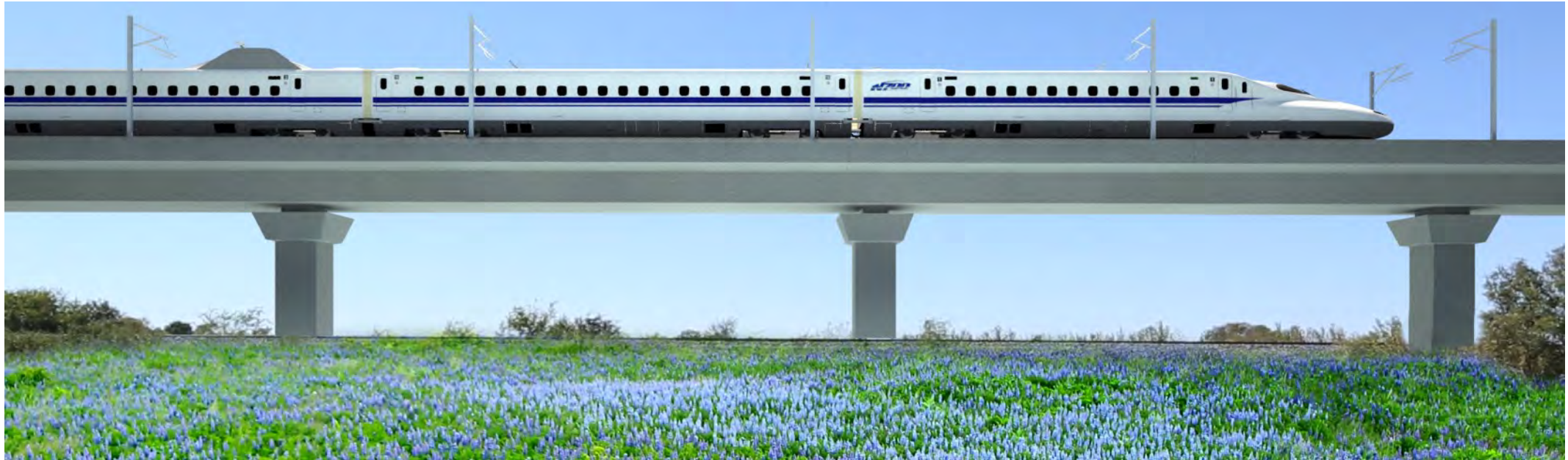
Debra & Johnny, Madison County landowners



“It’s a great opportunity for Texans to travel our state.”

Alicia, Grimes County property owner

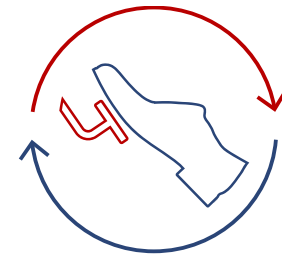
High Speed, Low Impact



Fewer cars,
less emissions



Fully electric



Regenerative
braking

Energy Efficient

- Approximately 12 MW during accelerations
- Approximately 6 MW when cruising at maximum speed
- Regenerative braking technology recycles approximately 10% of the energy back to the grid.



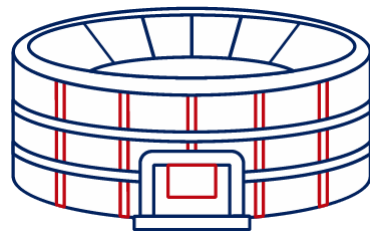
ONE train uses less than 1% of AT&T Stadiums consumption at its PEAK demand.

Benefits Spread Across the State

Jobs, Revenue and Opportunity for Texas

\$36B

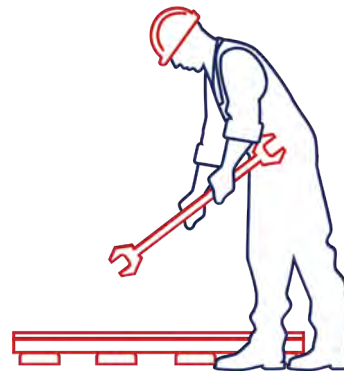
In Economic Impact



Equivalent to
84 Super Bowls

25%

Of Permanent Jobs
In Rural Communities



10

Counties



First Responders
Training & Equipment

acresHOME Chamber of Business and Economic Development, Inc. **ATTP** ACROSS THE TRACK PAC **ACEC HOUSTON** **ASCE** TEXAS SECTION **ASIE** **BAY AREA HOUSTON** Economic Partnership

High-Speed Train Supporters & Partners

Millions of Texans and Texas businesses from across the state want this train



North Houston District



North Texas CCIM Chapter



Tarrant Regional Transportation Coalition



Join the Conversation

Text TRAIN to 52886



Twitter

@TexasCentral



Instagram

@TheTexasCentralRailroad



Facebook

www.facebook.com/TexasCentral



Give a Testimonial

www.TexasCentral.com/readytoride